



[Jubilee Platinum PLC](#) - JLP

Update notification and Exercise of Warrants

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Jubilee Platinum PLC
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Registration number (4459850)
AltX share code: JBL
AIM share code: JLP
ISIN: GB0031852162
17 January 2017

Jubilee Platinum PLC
("Jubilee" or "Company")

Update notification and Exercise of Warrants

Jubilee, the AIM-quoted and AltX-listed Mine-to-Metals specialist intends to provide a comprehensive update on the commissioning progress of its chromite and PGM plant at Hernic within the following week. The current target is the circulation of fluid through the integrated chromite recovery circuit following the mechanical testing and circuit integration. The chromite recovery plant tailings provides the feed to the PGM circuit.

The Company also announces that it has received notification from a warrant holder to exercise 2 300 000 existing warrants in the issued share capital of Jubilee ("the Warrant Shares") at a price of 3.159 pence (ZAR51.85 cents) per Warrant Share. The exercise of Warrant Shares amounts, in aggregate, to a cash value of GBP72, 674.25 (ZAR1, 192, 620).

The Warrant Shares are expected to be admitted to trading on AIM and listed on the AltX of the JSE Limited on or about 23 January 2017 and will rank *pari passu* with the ordinary shares of the Company in issue.

Total voting rights

The Company's total issued capital, after the issue of the Warrant Shares, will be 1 020 235 361 ordinary shares. As the Company does not hold any shares in Treasury, this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company following Admission.

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