



[Jubilee Platinum PLC](#) - JLP

Exercise of Warrants & Dealing in Securities

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11 November 2016

Jubilee Platinum PLC
Registration number: 4459850
AltX share code: JBL
AIM share code: JLP
ISIN: GB0031852162

("Jubilee" or the "Company")

11 November 2016

Exercise of Warrants Dealing in securities

Jubilee, the AIM-quoted and AltX-listed Mine-to-Metals specialist, announces that it has received notification from a warrant holder to exercise 25,000,000 existing warrants in the issued share capital of Jubilee ("the Warrant Shares") at a price of 3.55p (ZAR63.90c) per Warrant Share. The exercise of Warrant Shares amounts, in aggregate, to a cash value of GBP887,500 (ZAR16 million).

The Warrant Shares are expected to be admitted to trading on AIM and listed on the AltX of the JSE Limited on or about 17 November 2016 and will rank *pari passu* with the ordinary shares of the Company in issue.

Dealing in securities

The Company is issuing the final 1,848,167 new Jubilee ordinary shares ("Shares") at an average issue price of 2.44 pence per share to Dr. Matthews Phosa, who has elected to receive Shares in lieu of 100% of his director's remuneration accrued to him for the period 1 October 2014 to 31 July 2016. This is the final share issuance to Dr. Phosa and concludes the program of shares in lieu of director remuneration for Dr. Phosa. The shares are issued under the authority of ordinary resolution number 12 and special resolution number 2 passed at the Company's Annual General Meeting held on 27 November 2013. The issue will bring Dr. Phosa's interest in the Company to 2,834,884 Shares, being 0.3% of the issued capital of the Company. The Shares are issued as fully paid and rank *pari passu* in all respects with the existing ordinary shares, including the right to receive all dividends and other distributions declared on or after the date on which they are issued.

Total voting rights

The Company's total issued capital, after the issue of the Warrant Shares, will be 1,017,935,361 ordinary shares. As the Company does not hold any shares in Treasury, this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company following Admission.

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