



4th Floor
2 Cromwell Place
South Kensington
London, SW7 2JE
Tel: 020 7584 2155

24 October 2006
AIM: JLP
Jubilee Platinum Plc
("Jubilee" or "the Company")

Subscription of shares

Following an agreement signed by Jubilee with TransAsia Minerals Ltd ("TransAsia") dated 4 October 2006, Jubilee is allotting 490,000 shares in relation to the subscription clause requiring TransAsia to subscribe for \$1,000,000 of Jubilee shares at a price of £1.10 per share.

Due to exchange rate differences, Jubilee is issuing 490,000 Ordinary 1p shares to TransAsia, as opposed to 481,000 Ordinary 1p shares referred to in a previous announcement issued by the Company dated 16 October 2006.

These shares are expected to be admitted for trading on AIM on the 24 October 2006.

For further information please contact:

Colin Bird
Jubilee Platinum plc
Tel +44 (0) 20 7584 2155

Cathy Malins / Annabel Leather
Parkgreen Communications Ltd
Tel +44 (0) 20 7493 3713