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16 June 2004
AIM: JLP
Jubilee Platinum Plc
("Jubilee" or "the Company")

Holding In Company

The Board of Jubilee Platinum plc (the 'Company') received notification on 15 June 2004, in accordance with part IV of the Companies Act 1985, that there has been a change in the division of share ownership between the Prudent Bear Fund and the Prudent Global Gold Master Fund. Prudent Bear owns 7,255,000 shares of Jubilee Platinum plc and Prudent Global Gold Master Fund owns 500,000 shares of Jubilee Platinum plc. Consequently, the manager and advisor to those funds, David W. Tice & Associates, LLC has control over a total of 7,755,000 shares of Jubilee Platinum plc, representing 15.78% of the issued share capital of the Company.

For further information please contact:

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