



4th Floor
2 Cromwell Place
South Kensington
London, SW7 2JE
Tel: 020 7584 2155

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AIM: JLP
Jubilee Platinum Plc
("Jubilee" or "the Company")

Jubilee Placing Raises £1.6m

Jubilee is pleased to announce it has raised £1.60 million gross (£1.51 million net of expenses) in a conditional placing (the "Placing") with UK institutional investors arranged by Numis Securities Limited ("Numis"). Under the Placing, the Company has conditionally placed 4,848,485 new ordinary shares of 1p each in the capital of the Company ("Ordinary Shares") at a price of 33p per share. Immediately following the Placing the total number of Ordinary Shares in issue will be 69,922,828.

The proceeds of the fund raising will allow the Company to progress more aggressively on-going drilling on its Tjate project in South Africa (in respect of which the Company published an announcement on 10 March 2005). Jubilee will advance concurrently as opposed to sequentially its exploration sites in Madagascar. In Madagascar, Jubilee will be undertaking geochemical and geophysical exploration as well as trenching and drilling at its prospective sites at Londokomanana, Pachoud and Lanjanina. The proceeds of the Placing will also be used for general working capital purposes.

The Placing is subject to a placing agreement between the Company and Numis becoming unconditional and not being terminated prior to 8 April 2005 or such later date (being not later than 15 April 2005) as the Company and Numis may agree. Numis has underwritten the issue. The new Ordinary Shares will rank pari passu in all respects with the existing Ordinary Shares in issue. The new shares are expected to be admitted to trading on AIM on 8 April 2005.

Colin Bird, CEO of Jubilee, said "As reported on 10 March 2005, our initial results on Tjate were highly encouraging and our recent formal review of results from Madagascar suggests that an exploration programme run concurrently with the drilling at Tjate, as opposed to sequentially, should increase shareholder value more rapidly."

For further information please contact:

Colin Bird
Jubilee Platinum plc
Tel +44 (0) 20 7584 2155

Cathy Malins / Annabel Leather
Parkgreen Communications Ltd
Tel +44 (0) 20 7493 3713