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Jubilee Platinum Plc
(“Jubilee” or “the Company”)

Madagascar – Drilling Update at Londokomanana Project
Second Borehole Confirms New Nickel Mineralisation
with PGE Credits In Northern Londokomanana

Highlights:

- A second borehole, drilled 400metres to the north of the previously announced new nickel discovery in the Mavoandro ultramafic formation, intersects very wide widths of disseminated **nickel-bearing** sulphide mineralisation with platinum group element (PGE) mineralisation in association.
- **Borehole MAV004** intersects **136 metres** of wide intervals of **disseminated sulphide mineralisation** ranging from **3m to 84m widths** with weighted average **nickel** values in the **range 0.22% to 0.26%** and **peak values** of up to **0.35% Ni** over **1m widths**. **PGE** credits are up to **0.16g/t**.
- Thick widths and shallow mineralisation fits with bulk mining target key criteria

Borehole MAV004 - Selected results

Intersection			
From metres	To metres	Interval metres	Ni %
62	146	84	0.22
Including 63	101	28	0.24
64	65	1	0.32
64	67	3	0.26
82.3	83.1	0.8	0.35
102	120	18	0.23
147	169	22	0.24
Including 158	159	1	0.36
173	178	5	0.21
183	189	6	0.23
191	198	7	0.23
Including 196.3	197	0.7	0.32

Borehole MAV004, as with previous borehole MAV002, targeted coincident electromagnetic conductivity and geochemical copper anomalies. The lithologies intersected generally comprise sequences of medium grained olivine pyroxenite, pyroxenite, olivine gabbro and peridotite, within which occur disseminated sulphides.

The Mavoandro ultramafic formation lies some 8 kilometres north along strike of the mineralised ultramafic formations at Antsahabe, where previous drilling by Jubilee intersected two wide zones of 48 metres and 32 metres width respectively with excellent sulphide mineralisation

Colin Bird, CEO of Jubilee commented, "This second intersection of nickel mineralisation, in the newly discovered area at Mavoandro that was announced 14 November, is extremely encouraging. We now have a defined marker to target further drilling moving towards infill drilling.

Set Point Laboratories (ISO 17025 and SANAS Accredited) in Johannesburg, South Africa, carried out analyses of the samples. Quality control and assurance in place currently comprises of standards, blanks and check samples making up between 10% and 20% of samples submitted.

Note to Editors

The Londokomanana project is a joint venture company with TransAsia Minerals Limited, who own 51% of the company in return for an expenditure of US\$7 million.

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