

8 April 2008
AIM: JLP
JSE: JBL
Registration number: 4459850
ISIN: GB0031852162
Jubilee Platinum Plc
(“Jubilee” or “the Company”)

Nickel - Copper - Platinum Group Element Mineralisation Extended on Ranomena Prospect

Exploration Borehole RAN003 Intersects Additional Nickel, Copper and PGE (platinum group element) Mineralisation in the Ranomena Formation (Lavatrafo Project) in Madagascar

Jubilee Platinum, the AIM listed mining exploration and development Company with a focus on nickel/copper and platinum group metals in Madagascar, is pleased to announce that its borehole RAN003 intersected 13 metres of oxidised nickel, copper and PGE mineralisation from surface collar. The intersection assayed a weighted average of **0.49% nickel (Ni) 0.16% copper (Cu) and 0.31 g/t combined platinum**, palladium and gold (3PGE) using a cut-off of 0.2% Ni.

Borehole RAN003 is located 505 metres northwest of borehole RAN-001 that returned mineralization over 49 metres grading 0.28 % Ni, 0.08% Cu and 0.43 g/t 3PGE (previously announced 5 February 2007).

Highlights:

- Borehole RAN003 intersects nickel copper PGE mineralisation (second such intersection) in Ranomena from surface.
- The mineralised intersection runs **12.9 metres** assaying **0.49% Ni, 0.16% Cu and 0.31 g/t 3PGE** (implying an in situ gross metal value (GMV*) of **US\$163/t** * rock) including a peak assay of **0.69% Ni, 0.24% Cu and 0.65g/t 3E** (implying an in situ GMV* of **US\$238/t** rock) over a 2 metre interval

* Metal prices used: US\$/oz: Pt 2000, Pd 440, Au 905; US\$/t: Ni 28 175, Cu 8590

Selected results for RAN003 are summarised in table 1 below

Table 1 Borehole RAN003 Selected results

Intersection	From m	to m	Interval m	Ni %	Cu %	3E g/t	In situ* GMV US\$/t
Total	0.8	13.7	12.9	0.49	0.16	0.31	163
including	3.2	11.2	8.0	0.56	0.21	0.45	193
including	3.2	7.2	4.0	0.58	0.23	0.41	200
including	8.2	13.7	5.5	0.56	0.15	0.42	185
including	8.2	12.2	4.0	0.63	0.18	0.53	211
including	8.2	11.2	3.0	0.69	0.25	0.65	238

3E: platinum, palladium and gold GMV: gross metal value

* Prices US\$/oz: Pt 2000, Pd 440, Au 905; US\$/t: Ni 28 175, Cu 8590

Borehole RAN-003 was collared within the central part of the Ranomena ultramafic intrusion, and drilled towards the southwest. Mineralization within RAN003 is hosted in medium grained peridotite and dunite. The rock types are highly weathered and any original sulphide has weathered to iron oxide.

Pertinent details of borehole RAN003 are as follows:

East	735,457m
North	8,038,032m
Elevation	989m
Azimuth	230 degrees
Inclination	-60 degrees

RAN-003 is located approximately 505 metres northwest from borehole RAN-001 that, as previously announced on 5 February 2007, returned 49 metres of mineralization grading 0.28 % Ni, 0.08% Cu and 0.43 g/t 3E, from 119 metres to 168 metres down hole depth. Both RAN-001 and RAN-003 targeted copper, nickel and 3PGE soil anomalies associated with the Ranomena ultramafic intrusion.

QA-QC

Set Point Laboratories (ISO 17025 and SANAS Accredited) in Johannesburg, South Africa, carried out the analyses of the borehole samples. Quality control and assurance in place currently includes standards, blanks and check samples comprising between 10% and 20% of samples submitted.

Colin Bird, CEO of Jubilee commented, **“This 500m-stepped-out borehole is the second on the Ranomena formation to show significant nickel copper mineralisation. This hole would suggest there is strike extension and we will be testing the Ranomena prospect for both depth and strike extension.”**

Notes to Editors:

About Ranomena

The Ranomena prospect is one of several ultramafic formations within the Lavatrafo Project concession, for which the ten-year exploration license is held by Mineral Resources of Madagascar Sarl, a wholly owned subsidiary of Jubilee.

About Jubilee Platinum

Jubilee Platinum plc is a mining exploration and development company with a focus on platinum group metal (PGM) and nickel/copper.

Jubilee is looking to capitalise on the vast untapped mineral wealth of Madagascar where it is developing three potentially world-class nickel/copper/ PGM assets. Having been operating in Madagascar prior to listing in 2002, Jubilee Platinum is a forerunner in a country that is proving to be of increasing interest to the majors. Jubilee is dedicated to sustainable development and adhering to the highest environmental standards.

For more information please visit; www.jubileeplatinum.com

For further information please contact:

Colin Bird

Jubilee Platinum plc
Tel +44 (0) 20 7584 2155

Andrew Sarosi

Jubilee Platinum plc
Tel +44 (0) 1752 221937

Nick Rome/Michael Kinirons

Bishopsgate Communications Ltd
Tel +44 (0) 20 7562 3350

Jan Bosch / Paul Brett

Investec Bank (UK) Limited
Tel +44 (0) 20 7597 5000