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AIM: JLP
Jubilee Platinum Plc
("Jubilee" or "the Company")

Completes second sampling programme in Madagascar
Potential PGM and base metal Copper-Nickel targets traced over 10 kms

Jubilee Platinum plc ("Jubilee" or "the Company"), the AIM quoted platinum exploration company, announces the successful progression of its exploration programme in Madagascar. Following last year's encouraging initial sampling results on its concession in the Londokamanana area of Madagascar, Jubilee has now completed the second phase of sampling and reconnaissance.

The Londokamanana area of Madagascar is some 160 kilometres north west of the capital Antananarivo, where exploration in the 1960s located primary platinum group metal ("PGM") nickel/copper sulphide mineralisation. The Company has a 10 year exploration permit for this area.

Jubilee is pleased to report that the potential mineralised formations and structures on the concession have now been established over a length of 10 kilometres, upgrading the potential of the initial 400 metre gossan previously announced on 14 November 2002.

Assay results so far would appear to indicate two styles of mineralisation and the prospect is therefore being considered as both a PGM and a base metal nickel/copper target. The samples from this recent programme will be analysed and the results will be reported shortly.

Colin Bird, Chief Executive of Jubilee Platinum, commented, "Jubilee's continued interest in PGM exploration in Madagascar emphasises our firm belief in the region's prospectivity. We are highly encouraged by the extensions to the mineralisation reported and will advance the programme after interpreting sampling results."

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