



4th Floor, 2 Cromwell Place
London, SW7 2JE
Tel: 020 7584 2155
Fax: 020 7589 7806
www.jubileeplatinum.com

22 September 2009

AIM: JLP

JSE: JBL

Registration number: 4459850

ISIN: GB0031852162

Jubilee Platinum Plc

("Jubilee" or "the Company")

Issue of Equity

Jubilee is pleased to announce the placing of 6,000,000 ordinary shares at 32.5 pence per share subject to the admission of the shares to trading on AIM and JSE Ltd which is expected to occur on 28 September 2009.

The proceeds will be used by Jubilee to fund certain of Braemore Resources Plc's ("Braemore") obligations ahead of the completion of the merger of Jubilee and Braemore, as envisaged by the Implementation Agreement, originally announced on 3 July 2009.

Following this placing the total issued share capital of the Company will be 135,007,437. The Company holds no ordinary shares in treasury. Therefore, following the placing, the total number of voting rights in the Company will be 135,007,437.

For further information please contact:

Colin Bird

Jubilee Platinum plc
Tel +44 (0) 20 7584 2155

Andrew Sarosi

Jubilee Platinum plc
Tel +44 (0) 1752 221937

Suzanne Johnson-Walsh/Michael Kinirons

Bishopsgate Communications Ltd
Tel +44 (0) 20 7562 3350

Brian Christie/Leonard Eiser

Sasfin Capital
Tel +27 (0) 11 809 7511

Matthew Robinson/Rose Herbert

FinnCap
Tel +44 (0) 20 7600 1658