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Jubilee Platinum Plc
("Jubilee" or "the Company")

Full results for step-out borehole DT3 on Tjate Project

Jubilee announces the full results for its step-out borehole DT3 on the Dsjate farm ("Tjate Project") in the Bushveld Complex of South Africa. The borehole was stepped out some 200 metres along strike and 800 metres along the downdip of DT2, the second hole.

SCS Lakefield Research Africa in Johannesburg carried out the analyses of the borehole core samples. This laboratory is SNAS TO169 accredited.

Highlights

- Borehole DT3 intersected the Merensky reef ("MR") and UG2 Chromitite reef ("UG2") at projected depths
- Grade and thickness of reefs are consistent with expectations
- MR showed 6.92 g/t 4E (platinum, palladium rhodium and gold) and UG2 showed 7.49/gt
- The MR showed good nickel and copper contributions: 0.35% nickel and 0.29% copper
- Results are confirming the presence of a mineable resource downdip of existing and developing operations
- Drilling of fourth step-out borehole has commenced

Colin Bird, CEO of Jubilee and Tjate and Tjate Project Manager, said "Jubilee has completed its third borehole at a significant step-out from its previous boreholes. The results are consistent with our expectations, confirm our prognosis for reef grade, dip and thickness and provide us with the confidence to commence now with pre-feasibility studies".

The full results for the borehole are shown below:

Merensky Reef

	Apparent thickness cm	4E g/t	Pt g/t	Pd g/t	Rh g/t	Au g/t	Ni %	Cu %	Pt:Pd ratio
Motherhole	63	5.05	3.18	1.39	0.13	0.35	0.28	0.21	
Deflection 1	60	6.85	4.10	2.11	0.20	0.44	0.40	0.19	
Deflection 2	61	8.93	5.10	2.96	0.24	0.63	0.36	0.19	
Weighted average	61	6.92	4.11	2.14	0.19	0.47	0.35	0.20	1.92

UG2 Chromitite Reef

	Apparent thickness cm	4E g/t	Pt g/t	Pd g/t	Rh g/t	Au g/t	Pt:Pd ratio
Motherhole	76	7.54	3.13	3.35	0.77	0.29	
Deflection 1	83	7.40	3.27	3.26	0.76	0.11	
Deflection 2	87	7.42	4.14	2.62	0.57	0.09	
Weighted average	82	7.49	3.55	3.08	0.70	0.16	1.16

The Dsjate farm is one of three contiguous farms in the Tjate project, which comprises 5,143 hectares in total with an inferred resource of 282 million tonnes and 66 million ounces 5PGE (platinum group elements) plus gold of which 22.8 million ounces are attributable to Jubilee.

Jubilee has a 25% stake in Tjate, together with an earn-in right to a further 10% interest by expending ZAR14 million towards a bankable feasibility study.

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