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Jubilee Platinum Plc
(“Jubilee” or “the Company”)

**Step-out Drilling (Two Holes) on Tjate Project Confirms
Merensky and UG2 Reefs at Projected Horizons**

Jubilee announces results for its step-out holes DT2 (overall reefs' grade and thickness) and DT3 (Merensky reef thickness only) on the Dsjate farm (“Tjate Project”) in the Bushveld Complex of South Africa.

Highlights

- Step out drilling (up to 650 metres on plan) intersected at projected horizons the Merensky reef (“MR”) and UG2 chromitite reef (“UG2”) for hole DT2 and the MR for hole DT3
- UG2 in hole DT2 included one high grade intersection of 9.23 g/t 4E (platinum, palladium rhodium and gold) and showed an overall grade including two deflections of 8.01 g/t 4E over an average 96 centimetre thickness
- Current hole DT3 intersected the MR at 916 metres which was target depth with a wide 1.8 metre mineralised reef. Drilling continues to intersect the UG2

The detailed drill results for hole DT2 are shown below:

Merensky Reef (intersected 722 metres)

	Apparent thickness cm	4E g/t	Pt g/t	Pd g/t	Rh g/t	Au g/t	Ni %	Cu %	Pt:Pd ratio
Motherhole	62	3.44	2.19	0.89	0.13	0.23	0.22	0.11	
Deflection 1	60	1.52	1.00	0.34	0.03	0.16	0.11	0.07	
Deflection 2	60	6.53	3.80	2.16	0.17	0.40	0.34	0.16	
Weighted average	61	3.83	2.33	1.13	0.11	0.26	0.22	0.11	2.1

UG2 Chromitite Reef (intersected 1109 metres)

	Apparent thickness cm	4E g/t	Pt g/t	Pd g/t	Rh g/t	Au g/t	Pt:Pd ratio
Motherhole	96	7.35	3.29	3.24	0.67	0.14	
Deflection 1	92	6.66	3.43	3.15	0.73	0.13	
Deflection 2	97	9.23	3.54	4.82	0.71	0.16	
Weighted average	95	8.01	3.42	3.75	0.70	0.14	0.91

Colin Bird, CEO of Jubilee and Tjate and Tjate Project Manager, said “These results are very pleasing since they represent significant step-outs from the location of our first hole. They also confirm the size and mineralisation of the deposit down dip and along strike and again have more than matched our expectations. Our third hole DT3, intersected the Merensky reef horizon at targeted depth and with projected thickness. We anticipate good grades from this hole and are still on target to commence pre-feasibility studies during the summer and early autumn.”

The Dsjate farm is one of three contiguous farms in the Tjate project, which comprises 5,143 hectares in total.

Jubilee has a 25% stake in Tjate, together with an earn-in right to a further 10% interest by expending ZAR14 million towards a bankable feasibility study.

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