

**19 May 2005**  
**AIM: JLP**  
**Jubilee Platinum Plc**  
**(“Jubilee” or “the Company”)**

### Deflection Results and Summary of Total Hole DT1 from Dsjate farm

Jubilee and its partners in Tjate Platinum Corporation (Pty) Ltd (“Tjate”) today announce the full results from the first diamond drill hole DT1 on Tjate’s 2,162 hectare Dsjate farm 249 KT in the Bushveld Complex of South Africa.

#### Highlights

- Deflection 1 on the Merensky Reef assayed 7.37g/t 3PGE (platinum group elements) plus Au (gold) over an apparent width of 110cm
- Deflection 2 on the Merensky Reef assayed 10.95g/t (3PGE +Au) over apparent width of 139cm
- The three intersections (motherhole plus deflections) assayed a weighted average grade of 8.91g/t (3PGE+Au) over an apparent width of 116cm with associated 0.33% nickel and 0.16% copper
- At today’s metal prices the in-situ Merensky Reef is valued at US\$235/t rock
- The deflection drilled in the UG2 chromitite reef (“UG2”) assayed 5.89 g/t (3PGE+Au) over an apparent width of 104cm
- The two UG2 intersections (motherhole plus the deflection) assayed a weighted average grade of 6.01 g/t (3PGE+Au) over an apparent width of 93cm
- At today’s metal prices the in-situ UG2 is valued at US\$123/t rock

**Colin Bird, CEO of Jubilee and CEO and Project Manager of Tjate** said “These results are very pleasing in terms of both grade and width, which have more than matched our expectations. There appears to be some degree of variability in grade and width particularly in the Merensky Reef, a feature that may be a characteristic of the reef in the region. Drilling of our second hole DT2, up-dip of DT1, is well underway and total hole results as above will be reported as soon as these become available. With further data capture we will commence pre-feasibility studies in the summer.”

The detailed drill results are shown below:

#### Merensky Reef

	Apparent width (cm)	3PGE+Au g/t	Pt g/t	Pd g/t	Rh g/t	Au g/t	Ni %	Cu %
Motherhole DT1	99	7.78	4.45	2.49	0.22	0.62	0.33	0.19
First deflection	110	7.37	4.36	2.30	0.19	0.52	0.24	0.05
Second deflection	139	10.95	5.98	3.64	0.28	1.05	0.34	0.25
<b>Weighted average</b>	<b>116</b>	<b>8.91</b>	<b>5.03</b>	<b>2.89</b>	<b>0.23</b>	<b>0.76</b>	<b>0.33</b>	<b>0.16</b>

## UG2 Chromitite Reef

	Apparent width (cm)	3PGE+Au g/t	Pt g/t	Pd g/t	Rh g/t	Au g/t
Motherhole	96	5.40	2.64	2.10	0.58	0.08
Deflection	90	6.66	2.98	2.95	0.63	0.10
<b>Weighted average</b>	<b>93</b>	<b>6.01</b>	<b>2.80</b>	<b>2.51</b>	<b>0.60</b>	<b>0.10</b>

The two deflection holes in the Merensky Reef are particularly interesting in that mineralisation persisted over 3m with overall grades respectively of **4.20g/t and 5.59g/t 3PGE+Au**. Mining over such widths, together with reported low reef dips of about 5 to 7 degrees, would potentially form a relatively low cost operation.

The Dsjate farm is one of three contiguous farms in the Tjate project, which comprises 5,143 hectares in total.

Jubilee has a 25% stake in Tjate, together with an earn-in right to a further 10% interest by expending ZAR14 million towards a bankable feasibility study.

---

**For further information please contact:**

**Colin Bird**

Jubilee Platinum plc  
Tel +44 (0) 20 7584 2155

**Cathy Malins / Annabel Leather**

Parkgreen Communications Ltd  
Tel +44 (0) 20 7493 3713