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AIM: JLP
Jubilee Platinum Plc
(“Jubilee” or “the Company”)

Full results for borehole DT5 on the Tjate Project

Jubilee announces the full results for its infill borehole DT5 on the Dsjate farm (“Tjate Project”) in the Bushveld Complex of South Africa. The borehole is located down dip some 350m south west and north east of boreholes DT4 and DT2 respectively, representing another significant stepout.

Highlights

- The borehole intersected the Merensky horizon and an additional upper intercept.
- The Merensky intercept, at a depth of 779.8m showed a weighted average grade of **18.95 g/t 4E** (platinum, palladium, rhodium and gold) over 47.5 centimetres (apparent) reef thickness.
- This intercept included one intersection (motherhole) showing a weighted grade of **22.26g/t 4E** over 75 centimetres (apparent) reef thickness.
- The upper intercept, at a depth of 771.8m showed a weighted average of **5.83 g/t 4E** over 58 centimetres (apparent) reef thickness, including one deflection grading **17.56 g/t 4E** over 41.5 centimetres (apparent) reef thickness.
- The Merensky intercept showed significant weighted average copper and nickel values of 0.92% nickel and 0.27% copper.

Colin Bird, CEO of Jubilee and Tjate Project Manager, said: “These drilling results continue to be very positive and the above reef thicknesses provide above-average grades for the Bushveld Complex. The nickel and copper contribution is significant and would constitute about 20% to revenues at today’s prices.”

The results for borehole DT5 are shown in tables 1 and 2 below:

Table 1 DT5 – Merensky Intercept Results

	Apparent thickness (cm)	4E g/t	Pt g/t	Pd g/t	Rh g/t	Au g/t	Ni %	Cu %	Pt:Pd ratio
Motherhole	75	22.26	12.58	7.77	0.78	1.13	1.09	0.33	1.6
Deflection1	20	6.54	3.97	2.15	0.20	0.22	0.27	0.06	1.8
Deflection 2					No sulphide mineralisation				
Weighted average MH+DF1	47.5	18.95	10.76	6.59	0.66	0.94	0.91	0.27	1.6

Table 2 DT5 - Upper Intercept Results

	Apparent thickness (cm)	4E g/t	Pt g/t	Pd g/t	Rh g/t	Au g/t	Ni %	Cu %	Pt:Pd ratio
Motherhole	68	2.24	1.19	0.39	0.06	0.60	0.06	0.05	3.0
Deflection1	60	12.2	10.13	1.27	0.54	0.23	0.15	0.12	8.0
Deflection 2	46	2.89	2.03	0.56	0.14	0.17	0.09	0.06	3.6
Weighted average	58	5.83	4.49	0.74	0.24	0.36	0.10	0.08	6.0

The Dsjate farm is one of three contiguous farms in the Tjate project, which comprises a total 5,143 hectares with an inferred resource of 282 million tonnes containing 66 million ounces 5 PGE (platinum group elements: platinum, palladium, rhodium, iridium and ruthenium) and gold, of which 22.8 million ounces are attributable to Jubilee.

Jubilee has a 25% stake in Tjate, with an earn-in right to a further 10% interest by expending ZAR14 million towards a bankable feasibility study.

SGS Lakefield Research Africa in Johannesburg carried out the analyses of the borehole core samples. This laboratory is SNAS TO169 accredited.

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