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23 April 2009
AIM: JLP
JSE: JBL
Registration number: 4459850
ISIN: GB0031852162
Jubilee Platinum Plc
("Jubilee" or "the Company")

Issue of Shares

Application has been made to the London Stock Exchange and the JSE Limited ("JSE") for 3,224,636 new ordinary shares of GBP0.01 each in the capital of Jubilee ("new shares") to be admitted to trading. Dealing in these shares is expected to commence on 24 April 2009.

The new shares have been issued and allotted, in terms of the company's general authority to issue shares, obtained at its annual general meeting on 26 November 2008, to the public shareholders listed below. The new shares are issued and allotted as a result of the achievement of Performance Hurdle Number 1 (renewal of the converted prospecting right for the company's Tjate Platinum project) under the terms of the deferred share agreement entered into by Jubilee on 21 January 2009 and in fulfilment in part of an obligation to the Department of Minerals and Energy the details of which were previously announced on 2 April and 19 June 2008.

Tiego Moseneke	1,736,342 shares
Energy Inc.	496,098 shares
Pilwe Youth Group	496,098 shares
Mafath'U Mining C.C.	496.098 shares

The new shares will be issued at the subscription price of ZAR1.527147 (equivalent to 10.59p per share, assuming an exchange rate of ZAR14.42 = GBP1); being the volume weighted average price of Jubilee shares on the JSE for the 30 trading days prior to 21 January 2009.

The new shares will rank pari passu in all respects with the existing ordinary shares of the company.

Following admission to trading of the above new shares, the total of Jubilee ordinary shares in issue will be 116,237,927, of which the allotted shares will represent 2.77%.

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