



4th Floor  
2 Cromwell Place  
South Kensington  
London, SW7 2JE  
Tel: 020 7584 2155

**23 September 2004**  
**AIM: JLP**  
**Jubilee Platinum Plc**  
**("Jubilee" or "the Company")**

### **Appointment of Malcolm Burne as Non-Executive Chairman**

### **Appointment of Chris Molefe, Chief Executive of Royal Bafokeng Resources, as Non-Executive Director**

The Jubilee Board is delighted to announce the appointment of Mr Malcolm Burne, a Director of the Company, as Non Executive Chairman and the appointment of Mr Chris Molefe as a Non Executive Director, with immediate effect. Mr Burne takes over the role from previous Chairman Mr Stephen Kearney, who passed away in April 2004.

A former stockbroker and financial journalist with the Financial Times, Malcolm (60) has controlled and managed fund management, venture capital and investment banking companies in Australia, Hong Kong and North America, as well as the UK. Malcolm has been a Director of over 20 companies, many of which have been in the mineral resources and gold exploration fields. In addition, he was Executive Chairman of the Australian Bullion Company (Pty) Ltd., Australia's leading gold dealer and member of the Sydney Futures Exchange. He is Executive Chairman of Golden Prospect Plc (AIM: GOL) and is a Non Executive Director of several other quoted resource companies in London, Australia and Canada.

Chris Molefe (56) is the Chief Executive of Royal Bafokeng Resources (Pty) Ltd ("RBR") and has held several positions in Corporate Banking and industry for the previous 20 years. RBR manages the Royal Bafokeng Nation's mining and mining-related interests, currently comprising platinum group metals, chrome and granite resources. As Chief Executive Officer of RBR, Chris serves on the Anglo Platinum joint venture Rasimone Mines operating committee and is Non Executive Chairman of SA Chrome Ltd, a publicly listed company in South Africa.

Chief Executive Colin Bird commented: "We welcome Chris Molefe to the Board. His knowledge and expertise of the South African platinum industry and business in general will play a crucial role in the Company's growth and development. His appointment is timely, particularly given the changing mining regulatory climate in South Africa."

Mr Burne the newly appointed Chairman added: "Golden Prospect is a significant shareholder in Jubilee and we have monitored the Company's progress with interest. I look forward to assuming my new role as Non Executive Chairman as Jubilee is poised to enhance its positions in South Africa and Madagascar, with a view to adding considerable shareholder value."

## **About The Royal Bafokeng Nation (“RBN”)**

The RBN is a legal entity, led by their king Kgosi Leruo Molotlegi. The nation comprises 300,000 people and inhabits an area of about 2,000 km<sup>2</sup>. This area, near Rustenburg in the North West province of South Africa, possesses both Merensky and UG platinum reefs and constitutes the world’s second largest platinum reserves.

The RBN holds various mineral and mining rights and investments mainly in PGMs and base metals. RBN’s main source of income is an annual royalty received from Impala Platinum Limited for the lease of the Impala Lease Area. The royalty funds are channelled through RBN to the Royal Bafokeng Administration which provides for certain municipal, medical and educational services for the Bafokeng community.

In keeping with RBN’s vision to develop its people and become self-sufficient by the second decade of the 21st century, the executive council of RBN approved the corporatisation of their mining assets under a new mining company, Royal Bafokeng Resources Holdings (Pty) Limited.

---

**For further information please contact:**

**Colin Bird**

Jubilee Platinum plc  
Tel +44 (0) 20 7584 2155

**Cathy Malins / Annabel Leather**

Parkgreen Communications Ltd  
Tel +44 (0) 20 7493 3713