

**5 March 2008**  
**AIM: JLP**  
**JSE: JBL**  
**Registration number: 4459850**  
**ISIN: GB0031852162**  
**Jubilee Platinum Plc**  
**(“Jubilee” or “the Company”)**

**Drilling Update from Antsahabe Prospect, Madagascar  
Nickel-Copper Mineralisation Intersected in Borehole ANT014**

Jubilee announces further encouraging drill results from the Antsahabe prospect in the northern area of its Londokomanana nickel-copper property in Madagascar.

Borehole ANT014 intersected two zones of continuous nickel (Ni) and copper (Cu) sulphide mineralization in medium to coarse-grained pyroxenite.

**Highlights:**

- Drilling intersected two wide zones of nickel (Ni) and copper (Cu) sulphide mineralisation at depths of 155 metres and 205 metres respectively in Borehole ANT014.
- Zone 1 intersected **4.4 metres** assaying a weighted average of **0.69% Ni** (at cut off 0.2% Ni) and **0.16% Cu** including **3.5 metres** assaying **0.75% Ni** and **0.18% Cu**.
- Zone 2 intersected **11.4 metres** assaying **0.39% Ni** and **0.10% Cu** including **9.3 metres assaying 0.44% Ni** and **0.11% Cu**.

The summarised selected results for borehole ANT014 are given in Table 1 below.

Table 1 Borehole ANT014 selected drilling results

<b>From metres</b>	<b>To metres</b>	<b>Interval metres</b>	<b>Ni %</b>	<b>Cu %</b>	<b>3E g/t</b>
154.62	159.02	4.4	0.69	0.16	0.10
<i>Including 154.62</i>	<i>158.2</i>	<i>3.58</i>	<b>0.75</b>	<b>0.18</b>	<i>0.11</i>
204.61	215.96	11.35	0.39	0.10	0.07
<i>Including 206.66</i>	<i>215.96</i>	<i>9.30</i>	<b>0.44</b>	<i>0.11</i>	<i>0.07</i>

Detailed results for the two zones are appended in Table 2 below.

Colin Bird, CEO of Jubilee commented; “Following the positive results from borehole ANT009 (announced 3<sup>rd</sup> October 2007), we are very pleased with the excellent nickel results for this borehole ANT014, which lies 1.13 kilometres northwest of ANT009, so giving a potential strike of mineralisation in excess of 1 kilometre and it remains open ended. During the latter part of the current rainy season we are modelling all of our Londokomanana data with a view to moving aggressively towards lifting the status of the project drilling from exploration to infill.”

## Borehole ANT014

Location: 8070186N 737121S

Total Depth: 300.10m

Azimuth: 240°, dip -50°

Borehole ANT014 was collared towards the north-eastern margin of the Antsahabe ultramafic-mafic intrusion, and is stepped out some 160 metres north of borehole ANT001 (as previously announced 4 January 2006 – 0.64% Ni over 27.3 metres at 15 metres depth (down-hole) and 0.60%Ni over 17.3 metres at 54 metres) and some 100 metres to the north east of a line of strike running northwest – southeast through boreholes ANT001 and ANT009.

The mineralisation is hosted in medium- to coarse-grained pyroxenite and occurs as disseminated and net-textured Ni and Cu sulphides (commonly pyrrhotite, pentlandite, chalcopyrite). Borehole ANT014 represents a step-out from ANT001, and together targets part of the Cu-Ni-Cr in-soil anomaly associated with the Antsahabe ultramafic-mafic body.

Set Point Laboratories (ISO 17025 and SANAS Accredited) in Johannesburg, South Africa, carried out analyses of the samples. Quality control and assurance in place currently comprises of standards, blanks and check samples making between 10% and 20% of samples submitted.

The Londokomanana project is a joint venture with TransAsia Minerals Limited, who have the right to earn-in 51% of the project for an expenditure of US\$7 million.

### For further information please contact:

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Table 2 Borehole ANT014 - Detailed results of the two zones of mineralised intersections

From metres	To metres	Interval metres	Au g/t	Pt g/t	Pd g/t	3E g/t	Cu ppm	Ni ppm
<b>Zone 1</b>								
154.62	154.93	0.31	0.02	0.03	0.06	0.11	1324	6498
154.93	155.13	0.2	0.02	0.03	0.06	0.11	2081	7940
155.13	155.33	0.2	0.02	0.04	0.05	0.11	2070	7776
155.33	155.53	0.2	0.02	0.05	0.05	0.12	2260	7949
155.53	155.73	0.2	0.03	0.04	0.06	0.13	2276	7631
155.73	155.93	0.2	0.03	0.03	0.05	0.11	1686	6657
155.93	156.13	0.2	0.01	0.03	0.05	0.09	2268	7682
156.13	156.33	0.2	0.02	0.04	0.06	0.12	1777	7705
156.33	156.53	0.2	0.02	0.05	0.06	0.13	1982	8134
156.53	156.76	0.23	0.02	0.05	0.06	0.13	1724	8056
156.76	156.96	0.2	0.01	0.02	0.04	0.07	1553	6372
156.96	157.17	0.21	0.03	0.05	0.06	0.14	1713	7785
157.17	157.37	0.2	0.03	0.03	0.06	0.12	1896	7960
157.37	157.57	0.2	0.01	0.04	0.05	0.1	1807	7359
157.57	157.77	0.2	0.01	0.03	0.05	0.09	1298	7330
157.77	157.97	0.2	0.02	0.04	0.05	0.11	1285	7287
157.97	158.20	0.23	0.02	0.03	0.05	0.1	1256	7289
158.20	158.48	0.28	0.01	0.02	0.04	0.07	1060	5324
158.48	158.68	0.2	0.02	0.02	0.03	0.07	1057	4000
158.68	159.02	0.34	0.02	0.02	0.03	0.07	890	4483

From	To	Interval	Au	Pt	Pd	3E	Cu	Ni
metres	metres	metres	g/t	g/t	g/t	g/t	ppm	ppm
<b>Zone 2</b>								
204.61	205.62	1.01	0.01	0.01	0.02	0.04	596.4	2618
205.62	205.905	0.285	0.01	0.01	0.03	0.05	707.8	2822
205.905	206.66	0.755	0.01	0.01	0.01	0.03	137.9	755
206.66	207.365	0.705	0.01	0.01	0.04	0.06	1068.0	4567
207.365	207.975	0.61	0.01	0.03	0.04	0.08	1006.0	3483
207.975	208.795	0.82	0.01	0.02	0.03	0.05	1143.0	4231
208.795	209.795	1.00	0.02	0.06	0.04	0.12	1050.0	3704
209.795	209.82	0.025	0.01	0.04	0.03	0.07	925.0	3813
209.82	210.82	1.00	0.01	0.03	0.03	0.07	1273.0	4862
210.82	211.82	1.00	0.01	0.03	0.04	0.07	1092.0	4639
211.82	212.105	0.285	0.01	0.01	0.03	0.05	677.0	2937
212.105	212.61	0.505	0.01	0.04	0.03	0.07	845.8	4406
212.61	212.89	0.28	0.01	0.13	0.06	0.20	2585.0	7408
212.89	213.89	1.00	0.01	0.02	0.04	0.08	1172.0	4785
213.89	214.235	0.345	0.01	0.01	0.03	0.04	959.3	4186
214.235	214.515	0.28	0.01	0.01	0.02	0.04	904.8	3689
214.515	214.985	0.47	0.01	0.01	0.03	0.05	986.2	3825
214.985	215.955	0.97	0.01	0.03	0.03	0.06	924.8	4309

### About Jubilee Platinum

Jubilee Platinum plc is a mining exploration and development company with a focus on platinum group metal (PGM) and nickel/copper.

Jubilee has developed a prospective portfolio of platinum projects, strategically placed within [South Africa's Bushveld Complex](#), a geological system unmatched worldwide which produces 80% of the World's platinum. The Company's prime asset in South Africa is the [Tjate](#) project which has an inferred resource of some 65m oz of PGMs and gold, and is contiguous to existing mining operations: Anglo Platinum's Twickenham and Impala Platinum's Marula mines.

Jubilee is also looking to capitalise on the vast untapped mineral wealth of [Madagascar](#) where it is developing three potentially world-class nickel/copper/PGM assets. Having been operating in Madagascar prior to listing in 2002, Jubilee Platinum is a forerunner in a country that is proving to be of increasing interest to the majors. Jubilee is dedicated to sustainable development and adhering to the highest environmental standards.

For more information please visit; [www.jubileeplatinum.com](http://www.jubileeplatinum.com)

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